

# Storage tank pollution liability

Access Zurich's storage tank pollution liability policy through ZIBS, an independently owned brokerage. The Zurich policy covers releases commencing after the policy retroactive date that emanate from scheduled storage tank systems for cleanup costs on-site and off-site and third-party loss. The coverage can be used to meet U.S. EPA Financial Responsibility requirements.

## Customer profile

Zurich's storage tank pollution liability coverage is used by a wide variety of customer groups. The following is a partial list of the customer groups served:

- Gas stations and convenience stores
- Schools
- Golf courses
- Car dealers
- Hospitals
- Condominiums
- Hotels

## Coverage highlights

- Claims-made coverage
- Coverage for releases that start after the retroactive date on the policy
- Coverage for releases from scheduled storage tanks systems

- Pays for necessary corrective action to clean up contamination from scheduled storage tanks
- Pays compensation for bodily injury and property damage to third parties that an insured is legally obligated to pay as a result of a release from a scheduled storage tank system
- Meets U.S. EPA Financial Responsibility requirements
- Covers spills from loading and unloading to operate the tank system
- Automatic six-month extended reporting period (ERP) plus optional ERP
- Deductible and "pay on behalf" wording

## Capacity

- Up to \$50 million

## Case studies

### Manufacturer

A diesel fuel tank system's piping released a substantial amount of fuel into soil and groundwater that eventually migrated to a nearby stream. Subsequent soil and groundwater remediation costs of \$600,000 were incurred to satisfy environmental regulators and settle the claim.

### Gas station

A motorist collided with a fuel pump causing piping to be disrupted and fuel to be released. A claim payout of \$35,000 was incurred for necessary soil remediation.

### Fuel oil distributor

Corrosion in an aboveground storage tank caused a leak resulting in soil and groundwater contamination. Cost to remediate was \$270,000.

## Integration

The Zurich environmental team works together in order to provide you with the best product. Zurich's underwriting staff coordinates with its claims and risk management departments to provide you with the foremost coverage available.

## Claims

The Zurich environmental team understands that in the eyes of customers, claims handling is probably the most important function. Therefore, Zurich strives to settle and resolve claims in an intelligent, professional and expedient manner.

## Risk management services

Risk management services are tailored to your needs and can include the following:

- Training and seminars
  - Contract risk management
  - Indemnity and insurance
  - Use of insurance in environmental transactions
  - Lender liability and insurance
  - Government contracts: special issues in the privatization market
- Contract reviews
- Claims counseling
- Risk management and environmental health and safety (EH&S)
- Policy and program reviews

## Underwriting

Zurich's underwriters come from multidisciplinary backgrounds and have experience that may lead to anticipating potential problems. This knowledge also allows them to construct comprehensive coverage programs, which may result in less uncertainty at the time of loss.

## Expertise and financial strength

Zurich's environmental risk specialists work together to provide effective insurance solutions for environmental exposures. Zurich's professionals, with environmental, engineering and legal experience, craft insurance programs to address even the most sophisticated risks. Zurich's focused expertise is reinforced by global resources and financial stability. Zurich holds ratings\* of A+(strong) from Standard & Poor's and A(excellent) from A.M. Best.

\*Ratings as of May 1, 2005

## For more information

For more information about this coverage, please call ZIBS, an independently operated brokerage, at 800-713-1158.